

State of Florida



Department of State

I certify the attached is a true and correct copy of the Restated Articles of Incorporation, filed on March 13, 1995, for STONEBRIDGE COUNTRY CLUB COMMUNITY ASSOCIATION, INC., a Florida corporation, as shown by the records of this office.

The document number of this corporation is N47808.

Given under my hand and the
Great Seal of the State of Florida,
at Tallahassee, the Capital, this the
Sixteenth day of March, 1995



CR2EO22 (1-95)

Sandra B. Northam

Sandra B. Northam
Secretary of State

B. RESTATED ARTICLES OF INCORPORATION

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RESTATED
ARTICLES OF INCORPORATION
OF
STONEBRIDGE COUNTRY CLUB COMMUNITY ASSOCIATION, INC.

(A corporation not-for-profit)

The undersigned hereby executes these Restated Articles of Incorporation pursuant to the provisions of Chapter 617 Florida Statutes:

ARTICLE I

NAME

The name of the corporation shall be STONEBRIDGE COUNTRY CLUB COMMUNITY ASSOCIATION, INC., hereinafter referred to as the "Association", and its duration shall be perpetual.

ARTICLE II

PURPOSE

The purpose for which the Association is organized is to engage as a not-for-profit organization and to further the interests of the Members of the Association, including without limitation maintenance of property owned, operated or dedicated by or to the Association; to exercise all the powers and privileges and to perform all of the duties and obligations of the Association as defined and set forth in that certain Amended and Restated Declaration of Covenants, Conditions and Restrictions for Stonebridge Country Club (the "Declaration") recorded or to be recorded in the office of the Clerk of the Circuit Court in and for Collier County, Florida, as the same shall be amended or supplemented from time to time, including the establishment and enforcement of payment of Assessments, Annual Club Dues and fines contained therein, and to engage in such other lawful activities as may be to the mutual benefit of the Members and their property. All terms used herein which are defined in the Declaration shall have the same meaning herein as therein."

ARTICLE III

POWERS

The powers of the Association shall include and be governed by the following provisions:

Section 1. Common Law and Statutory Powers. The Association shall have all of the common law and statutory powers of a corporation not-for-profit which are not in conflict with the terms of these Articles and the Declaration.

Section 2. Necessary Powers. The Association shall have all of the powers reasonable necessary to exercise its rights and powers and implement its purpose, including, without limitation, the following:

- A. The power to fix, levy and collect Assessments against Units, as provided for in the Declaration.
- B. The power to expend monies collected for the purpose of paying the expenses of the Association.
- C. The power to manage, control, operate, maintain, repair and

improve the Common Property, including the Club Facilities.

D. The power to purchase supplies, material and lease equipment required for the maintenance, repair, replacement, operation and management of the Common Property, including the Club Facilities.

E. The power to insure and keep insured the Common Property and the improvements constructed thereon, including the Club Facilities, as provided in the Declaration.

F. The power to employ the personnel required for the operation and management of the Association and the Common Property, including the Club Facilities.

G. The power to pay utility bills for utilities serving the Common Property, including the Club Facilities.

H. The power to pay all taxes and assessments which are liens against the Common Property, including the Club Facilities.

I. The power to establish and maintain a reserve fund for capital improvements, repairs and replacements.

J. The power to improve the Common Property, including the Club Facilities, subject to the limitations of the Declaration.

K. The power to control and regulate the use of the Common Property, including the Club Facilities.

L. The power to make reasonable rules and regulations and to amend the same from time to time.

M. The power to enforce by any legal means the provisions of these Articles, the By-Laws, the Declaration and the Rules and Regulations promulgated by the Association from time to time.

N. The power to borrow money and to select depositories for the Association's funds, and to determine the manner of receiving, depositing, and disbursing those funds and the form of checks and the person or persons by whom the same shall be signed, when not signed as otherwise provided in the By-Laws.

O. The power to enter into a long term contract with any person, firm, corporation or management agent of any nature or kind to provide for the maintenance, operation, repair and upkeep of all or any portion of the Common Property, including the Club Facilities. The contract may provide that the total operation of the managing agent, firm or corporation shall be at the cost of Association. The contract may further provide that the managing agent shall be paid from time to time a management fee.

P. The power to contract for the management of the Association and to delegate to the manager, all of the powers and duties of the Association, except those matters which must be approved by Members.

Q. The power to establish additional officers and/or directors of the Association and to appoint all officers provided in the By-Laws, except as otherwise provided in the By-Laws.

R. The power to appoint committees, including an advisory Board of Governors for the Club Facilities, as the Board of Directors may deem appropriate.

S. The power to collect delinquent Assessments, including Annual Club Dues by suit or otherwise, to abate nuisances and to fine, enjoin or seek damages from Members for violation of the provisions of the Declaration, these Articles of Incorporation, the By-Laws or the Rules and Regulations.

T. The power to bring suit and to litigate on behalf of the Association and the Members.

U. The power to adopt, alter and amend or repeal the By-Laws of the Association as may be desirable or necessary for the proper management of the Association.

V. The power to provide any and all supplemental municipal services as may be necessary or proper.

W. The power to engage in any other activities which will foster, promote and advance the common interests of all Members, including without limitation entering into agreements for goods and services for the Members which are assessed against each Member or individual Members in accordance with the Declaration.

X. The power to possess, employ and exercise all powers necessary to implement, enforce and carry into effect the powers above described.

Y. The foregoing enumeration of powers shall not limit or restrict the exercise of others and further powers which may now or hereafter be permitted by law.

Section 3. Funds and Title to Properties. All funds and title to all properties acquired by the Association and the proceeds thereof shall be held for the benefit of the Members in accordance with the provisions of the Declaration. No part of the income, if any, of the Association shall be distributed to the Members, directors, or officers of the Association.

Section 4. Limitations. The powers of the Association shall be subject to and be exercised in accordance with the provisions of the Declaration.

ARTICLE IV

MEMBERSHIP

Qualification for, and admission to, membership in the Association shall be regulated by the Declaration.

ARTICLE V

BOARD OF DIRECTORS

The affairs of the Association shall be managed by a Board of Directors consisting of not less than three (3) nor more than nine (9) directors. The names and addresses of the directors are as follows:

<u>Name</u>	<u>Address</u>
Stephen Pate	9901 Airport Road Naples, FL 33942
David Ivin	9901 Airport Road Naples, FL 33942
James Harvey	9901 Airport Road Naples, FL 33942
Kathryn B. Clayton	9901 Airport Road Naples, FL 33942

The method of election and terms of office, removal and filling of vacancies shall be as set forth in the By-Laws of the Association.

ARTICLE VI

INDEMNIFICATION OF OFFICERS, DIRECTORS AND COMMITTEE MEMBERS

The Association shall indemnify its directors, officers and committee members and may indemnify its employees and agents, to the fullest extent permitted by the provisions of the Florida Not-For-Profit Corporation Act, as the same may be amended and supplemented, from and against any and all of the expenses or liabilities incurred in defending a civil or criminal proceeding, or other matters referred to in or covered by said provisions, including, but not limited to, the advancement of expenses prior to the final disposition of such proceedings and amounts paid in settlement of such proceedings, and the indemnification provided for herein shall not be deemed exclusive of any other rights to which those indemnified may be entitled under any by-law, agreement, vote of Members or disinterested directors, officers or otherwise, both as to action in his or her official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be a director, officer, committee member, employee or agent, and shall inure to the benefit of the heirs, executors and administrators of such a person and an adjudication of liability shall not affect the right to indemnification for those indemnified. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such officer, director or committee member of the Association may be entitled.

ARTICLE VII

BY-LAWS

The By-Laws of the Association may be adopted, amended, altered or rescinded as provided therein; provided, however, that at no time shall the By-Laws conflict with these Articles of Incorporation or the Declaration.

ARTICLE VIII

CONSTRUCTION

These Articles of Incorporation and the By-Laws of the Association shall be construed, in case of any ambiguity or lack of clarity, to be consistent with the provisions of the Declaration. In the event of any conflict between the terms of the Declaration, these Articles of Incorporation or the By-Laws, the following order of priority shall apply: the Declaration, the Articles of Incorporation and the By-Laws.

ARTICLE IX

REGISTERED AGENT AND REGISTERED OFFICE

The name of the registered agent shall be John R. Peshkin and the street address of the registered office of the Association shall be 7120 South Beneva Road, Sarasota, Florida, 34238.

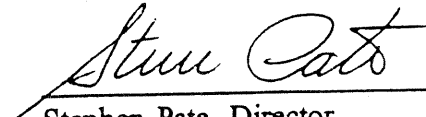
IN WITNESS WHEREOF, the undersigned officer has executed these Restated Articles of Incorporation this 23 day of January, 1995.



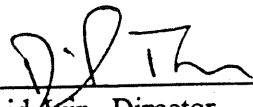
David Ivin, President

CERTIFICATE OF RESTATEMENT

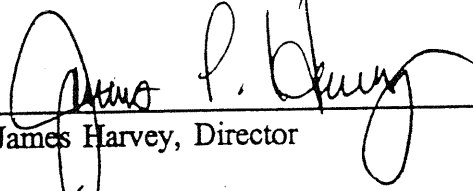
The undersigned, being all of the members of the Board of Directors of Stonebridge
Community
Country Club/Association, Inc. do hereby certify, pursuant to the provisions of Chapter 617.1007,
that the attached Restated Articles of Incorporation contain no amendments which would require
member approval and that restatement of the Articles of Incorporation has been duly adopted by
the Board.



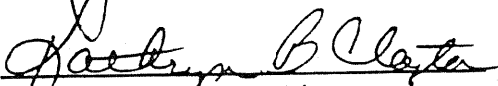
Stephen Pate, Director



David Ivin, Director



James Harvey, Director



Kathryn B. Clayton, Director